

### What is the JWS Program?

- A community of outstanding Wharton undergraduates who have agreed to be part of a program that emphasizes scholarly research and the liberal arts & sciences within the framework of a business education.
- A curriculum that includes scholars courses and course sections within Wharton, and which requires scholars seminars being taken in the College of Arts and Sciences. These courses usually offer more intense inquiry, smaller settings, closer contact with faculty and students, and more opportunities to write.
- A clearinghouse for research opportunities and recruitment contacts.
- Personal mentoring by the JWS Director and faculty members with whom students interact through courses, collaborative research, and meetings concerning curriculum and career opportunities.
- Relationships that enhance cooperative learning at Penn and which extend well beyond the four-year experience.

### How do students enter the program?

- Freshmen are selected in conjunction with the Benjamin Franklin Scholars Program and the Undergraduate Admissions Office during the admissions process.
- A limited number of rising sophomores are admitted jointly to the BFS and JWS Programs on the basis of applications that include information on academic performance, a personal statement, and faculty letters of recommendation. See the JWS web site (<http://undergrad.wharton.upenn.edu/research/jws.cfn>) and the BFS web site ([http://www.upenn.edu/curf/scholars/schoars\\_bfs\\_pros.htm](http://www.upenn.edu/curf/scholars/schoars_bfs_pros.htm)) for more information

### What scholars courses exist and how many need to be taken?

- Joseph Wharton Scholars need to take 7 scholars courses (6 for rising sophomores), at least 3 of which are non-Wharton Benjamin Franklin Seminars (see list at [http://www.upenn.edu/curf/scholars/scholars\\_bfscourses.htm](http://www.upenn.edu/curf/scholars/scholars_bfscourses.htm)). The following are Wharton scholars courses, or Wharton courses that have scholars sections:
  - **FNCE 103** – Business Economics (Freshmen only)
  - **STAT 430** – Probability (or ESE 301); requires MATH 114
  - **STAT 431** – Mathematical Statistics (or ESE 302); requires Math 114
  - **LGST 101** – Introduction to Law and Legal Process (BF Seminar)
  - **LGST 210** – Corporate Responsibility and Ethics (BF Seminar)
  - **MGMT 101** – Introduction to Management (including JWS and M&T sections)
  - **MKTG 101** – Introduction to Marketing
  - **FNCE 100** – Corporate Finance (Fall only)
  - **FNCE 101** – Monetary Economics (with Profs. Siegel or Souleles; Spring only)
  - **MKTG 476** – Applied Probability Models in Marketing
  - **WH 399** – JWS Senior Research Seminar (all year; 1 CU)

### What other requirements are there in addition to taking scholars classes?

- Graduate with at least a 3.4 GPA (i.e., cum laude honors),
- Perform a significant senior research project (as part of WH 399 – JWS Senior Research Seminar, which is waived for those in M&T and Huntsman through their senior projects or for others by a dual degree honors thesis).

### Besides the academic options noted, what else characterizes the JWS Program?

- Activities planned by the JWS Society through the JWS Society Board and committees
  - JWS Lecture Series\*:
    - **“Two Views of Asset Markets: Are Stocks Still Right for the Long Run?”** featuring Prof. Jeremy Siegel (Wharton, *Stocks for the Long Run*) and Prof Robert Shiller (Yale, *Irrational Exuberance*)
    - **“Two Views of Market Efficiency: A Discussion of Behavioral Finance and Efficient Market Theory”** featuring Prof. Richard Thaler (Chicago, *The Winner’s Curse* and *Quasi Rational Economics*) and Prof. Burton Malkiel (Princeton, *A Random Walk Down Wall Street*)
    - **“Two Views of Macroeconomic Policy: Evaluations of the President’s Economic Plans”** featuring Prof. Robert J. Barro (Harvard, *Nothing Is Sacred: Economic Ideas for the New Millennium*) and Prof. Alan S. Blinder (Princeton, *Economics: Principles and Policy* (with William J. Baumol))
    - **“Two Views of Economic Performance and Policy: Perspectives from the Current Presidential Campaign”** [in separate lectures] featuring Prof. Joseph E. Stiglitz (Columbia, *Economics; Economics of the Public Sector; Globalization and Its Discontents; The Roaring Nineties*) and Prof. N. Gregory Mankiw (Harvard, *Macroeconomics; Principles of Economics; New Keynesian Economics*)
    - **“Two Views of the Looming U.S. Fiscal Crisis: A Discussion of Social Security and Medicare Reform”** featuring Dr. Henry J. Aaron (Brookings Institution, *Can We Say No? The Challenge of Rationing Health Care* (with William B. Schwartz and Melissa Cox)) and Prof John B. Shoven (Stanford, *The Real Deal: The History and Future of Social Security* (with Sylvester J. Schieber)). Joint Aaron-Shoven book: *Should the United States Privatize Social Security?*
- \*These first five events were made possible by a generous contribution by Ashish (W’92) and Sapna (C’93, W’93) Shah.
- Social events (e.g., salsa dancing, foosball tournament, bowling, Phillies games), trips, interview coaching, JWS alumni talks about careers and implications for coursework at Penn.
- Tutoring and Community Service – many Joseph Wharton Scholars offer tutoring through Penn’s tutoring office and privately, and offer time as mentors among elementary and secondary students in Philadelphia.

### Who could I contact to receive further information?

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